

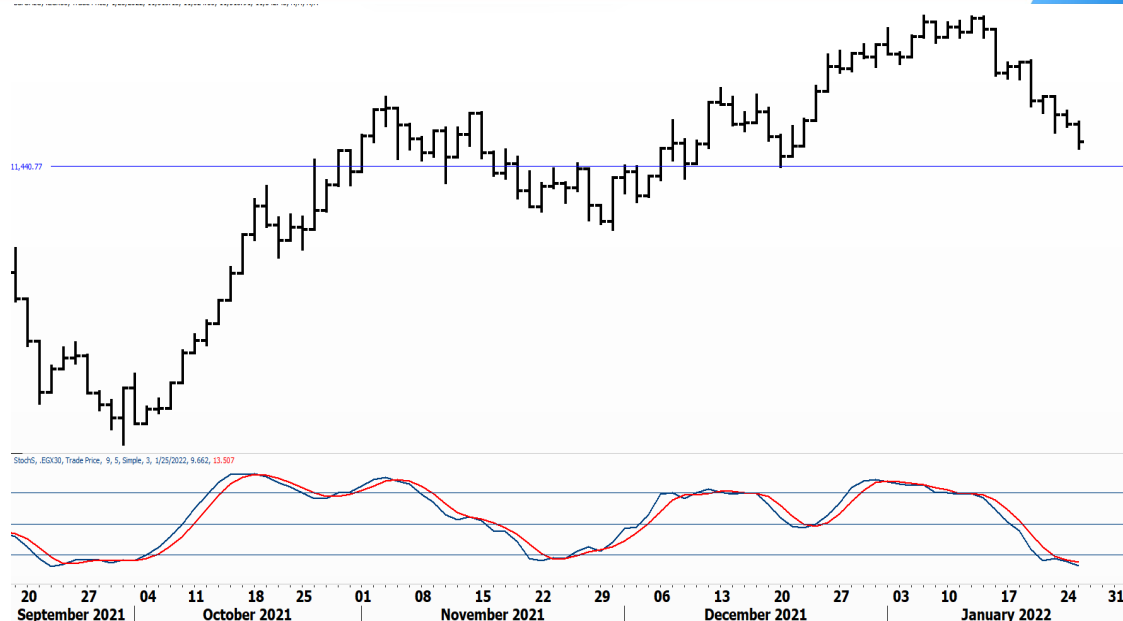


PIONEERSECURITIES

# TECH TO THE POINT

26-Jan- 2022

This report must be read with the disclaimer  
on the last page



Price EGP	Last	11,542.43
12,000	High Today	11,665.49
11,800	Low Today	11,590.25
11,600	Volume	M 52.849
11,400	First Support	11,400
11,200	Second Support	11,200
11,000	First Resistance	12,000
10,800	Second Resistance	12,500
10,600	Stop Loss	11,200
10,400		
	HISTORICAL RETURN %	
	1 WEEK	-2.81%
	1 MONTH	-2.65%
	1 QUARTER	2.54%
	1 YEAR	0.29%
	YTD	-3.40%

## Analysis

The 11,400 level is the current support for the index; it is important to see the market rebounding from this level. If we rebound from here, we might see a significant rebound that can lead the index to 11,800, which will probably serve as a minor resistance.

Those who have positions can place their stop below 11,400, while the major support lies at 11,200. Investors who want to place their stop below 11,200 will be waiting for more confirmation, as a break below 11,200 will be bearish probably for a long time to come.

We are still biased to the positive side as long as the index is trading below 11,400.

## Egyptian Equal Weights Index .EGX 50

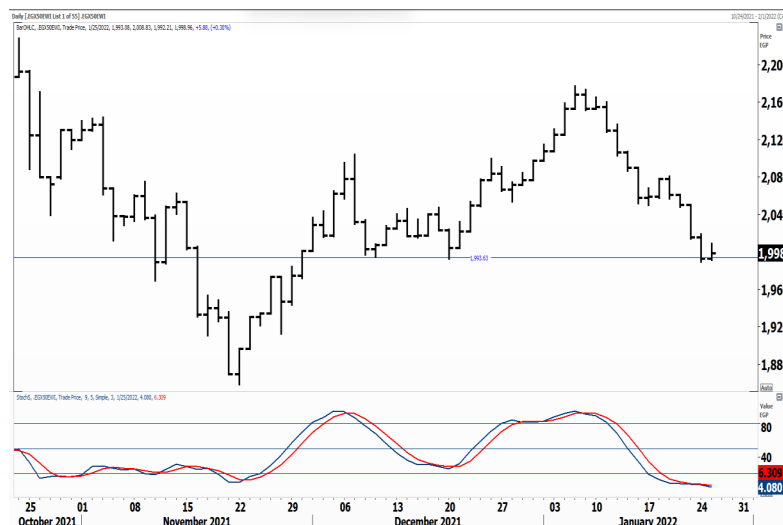
### Analysis

Trying to rebound from its support that lies at 1,990; if this rebound takes place, the EGX 50 index will probably reach 2,080.

Position holders can place their stop below 1,990, as our next target will be set around 1,880.

Those who want to step in at the rebound are recommended to place their stop below 1,990.



We also need to see our oscillators rebounding from their over-sold levels, this will be a positive signal for the market.



### Resistance



No stocks broke their resistance yesterday.

### Support


- EMFD**  Despite that EMFD broke a support (2.9) it might not go much lower from here. Nonetheless, a rebound to the 2.9-2.95 area will be a chance to reduce exposure.
- CCAP**  The stock broke below 1.19-1.2, closing at 1.165. The 1.05 is the next important support; a break below it will be bearish for CCAP.

## Testing

### Support

- EGAL**  The 22.25 level is a support for the stock. If it rebounds from here, our target will be set at 24. Those who want to step in after confirmation can buy at the 24 breakout.
- PORT**  Trading near its important support that lies at 0.5. The stock approached the lower boundary of its trading range that lies at the 0.5-0.58 range. Thus, buying at the rebound can be done with a target near 0.57-0.58.

### Resistance

- ABUK**  If the 22 level is broken to the upside, an entry signal will be triggered with a target at 23.5. Position holders are recommended to place their stop below 20.7.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

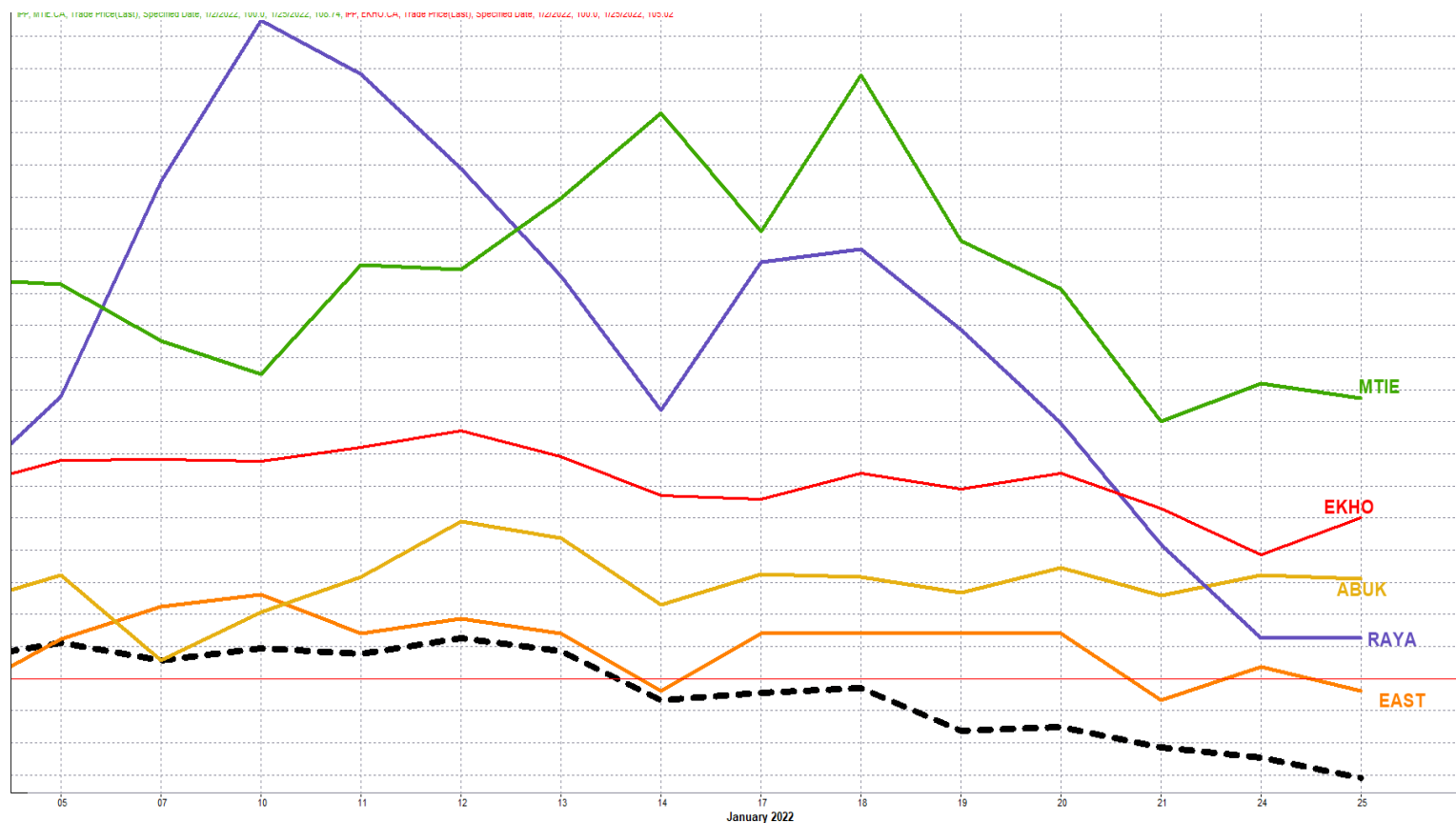
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
SWDY.CA						T+1
HELI.CA	★ (T+1)					T+1
ESRS.CA						
HRHO.CA					+1.72%(T+1)	
DOMT.CA						T+1
ABUK.CA					+2.12%(T+1)	
ORWE.CA						T+1

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52	51.5	50.2	54.2	56.5	↔	Hold	50.2
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	10.60	10.8*	10.15	12.5	13.24	↔	Hold	10.15
EAST.CA	EASTERN CO/d	10.61	10.55	10.35	11	11.5	↔	Hold	10.35
EKHO.CA	EGYPT KUWAIT H/d	1.381	\$1.38	\$1.35	\$1.42	\$1.49	↔	Hold	\$1.30
TMGH.CA	TALAT MOSTAFA/d	8.8	8.8*	8.5	9.5	10.1	↔	Hold	8.5
ABUK.CA	ABU QIR FERTILIZERS /d	21.47	20.5	19.5	22.11	23	↔	Hold	19.5
HRHO.CA	EFG HERMES HOL/d	14.70	14.3	14	15.3	15.75	↔	Hold	14.3
SWDY.CA	ELSWEDY ELECTR/d	9.05	9	8.8	9.6	10	↔	Hold	9
ETEL.CA	TELECOM EGYPT/d	16.3	16	15.8	17.1	17.55	↔	Hold	16
CLHO.CA	CLEOPATRA HOSPITAL	4.8	4.85*	4.7	5.2	5.4	↔	Hold	4.7
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	89.50	88	86	95	100	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.45	13	12.6	14	14.85	↔	Hold	14
ISPH.CA	IBNSINA PHARMA/d	3.75	3.62	3.55	3.81	4.1	↔	Hold	3.55
MNHD.CA	NASR CITY HOUS/d	2.68	2.58	2.5	2.81	3.1	↔	Hold	2.81
SKPC.CA	SIDI KERIR PET/d	7.29	7.22	7	7.65	8.04	↑	Hold	7
CIEB.CA	CREDIT AGRICOL/d	8.01	7.92	7.75	8.47	8.65	↔	Hold	7.75
PHDC.CA	PALM HILL DEV /d	1.730	1.735*	1.65	1.88	1.93	↔	Hold	1.93
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.65	3.55	3.35	3.85	4.15	↔	Hold	4.15
ESRS.CA	EZZ STEEL/d	13.57	13.2	12.9	14.2	15.14	↔	Hold	14.2
ORWE.CA	ORIENTAL WEAVERS /d	8.39	8.4*	8.15	8.75	9.4	↔	Hold	8.15
HELI.CA	HELIOPOLIS/d	6.25	6	5.7	6.6	7	↔	Hold	6
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.34	7.15	6.85	8.1	8.75	↑	Hold	7.15
AUTO.CA	AUTO GHABBOUR /d	4.71	4.6	4.38	4.85	5.17	↔	Hold	4.6
SPMD.CA	SPEED MEDICAL	1.087	1.05	0.96	1.18	1.24	↔	Hold	1.24
CCAP.CA	CITADEL CAPITA/d	1.165	1.17*	1.13	1.225	1.268	↔	Hold	1.17
ORHD.CA	ORASCOM EGYPT/d	5.46	5.42	5.2	6.15	6.45	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.42	2.45*	2.3	2.8	2.93	↔	Hold	2.8
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.300	2.3*	2.1	2.55	2.7	↔	Hold	2.3
EGTS.CA	EGYPTIAN RESORTS CO	1.381	1.36	1.32	1.47	1.6	↔	Hold	1.36

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.